



FINANCIAL AND OPERATING RESULTS

Q1 2023

1Q23 Results

1. ALLHC posted revenues of P702 million and net income of P178 million.
2. Declines in industrial lot sales and warehouse leasing revenues were cushioned by improved cold storage and commercial leasing performances. Demand for industrial lot sales remains robust while warehouse leasing expects completion of ALogis Calamba units in May 2023.
3. Balance sheet remains stable with a net debt-to-equity ratio of 0.75:1.

ALLHC posted revenues of P702 million (-19%) and net income of P178 million (-9%)

Income Statement <i>(in PhP millions)</i>	Q1 2023	Q1 2022	Change	%
Total Revenues	702	864	(162)	(19%)
<i>Lot Sales</i>	242	316	(74)	(23%)
<i>Warehouse</i>	187*	191**	(4)	(2%)
<i>Cold Storage</i>	40	28	12	43%
<i>Commercial*</i>	230***	205****	25	12%
<i>Power</i>	3	124	(121)	(98%)
Costs & Expenses	(471)	(617)	(146)	(24%)
Other Expenses	(39)	(41)	(2)	(5%)
Income before Income Tax	192	206	(14)	7%
Provision for Tax	(14)	(9)	5	55%
Net Income	178	197	(19)	(9%)

- Accelerated conversions of reservations and booking industrial lot sales are expected in 2Q 2023.

*Includes recoveries of P17 million.
 ** Includes recoveries of P20 million.
 ***Includes recoveries of P83 million.
 ****Includes recoveries of P91 million.

ALLHC's balance sheet remains stable

Balance Sheet <i>(in PhP millions)</i>	Mar 2023	Dec 2022
Total Assets	25,794	25,642
Total Liabilities	12,394	12,420
Stockholders' Equity	13,400	13,222
Earnings Per Share (EPS)	0.03	0.16
Current Ratio	1.37	1.33
Debt-to-Equity Ratio	0.92	0.94
Net Debt-to-Equity Ratio*	0.75	0.75

- The Group has outstanding loans from a financial institution amounting to P2.46 billion.

*Net gearing = ratio of payables (excluding lease and deferred liabilities) less cash over total equity

Ongoing: ALogis Artico Santo Tomas



ALogis Artico Santo Tomas

LISP III, Santo Tomas, Batangas
5,000 pallet positions
March 2023 groundbreaking
Q1 2024 completion



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